

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Feb 28, 2015

2. SEC Identification Number

PW-277

3. BIR Tax Identification No.

000-060-741-000

4. Exact name of issuer as specified in its charter

SAN MIGUEL CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila, Philippines

Postal Code

1550

8. Issuer's telephone number, including area code

(632) 632-3000

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
SMC	2,378,482,522
SMC2A	721,012,400
SMC2B	90,428,200
SMC2C	255,559,400

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate

disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

San Miguel Corporation SMC

PSE Disclosure Form 4-11 - Change in Number of Issued and Outstanding Shares *References: Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Issued and Outstanding shares of the Company as of February 28, 2015.

Background/Description of the Disclosure

To reflect the number of issued and outstanding shares of the Company as of February 28, 2015 and the increase in the number of issued shares of 334,242 from the exercised LTIP option.

Change(s) in Number of Issued and Outstanding Shares

Issued Shares

Type of Security /Stock Symbol	Before	After	
SMC	3,282,900,817	3,283,235,059	

Outstanding Shares

Type of Security /Stock Symbol	Before	After	
SMC	2,378,148,280	2,378,482,522	

Other Changes, if any

In percent	Before	After
Public float	14.85	14.85
Foreign Ownership level	3.68	3.68

Filed on behalf by:

Name	Mary Rose Tan
Designation	Associate General Counsel and Assistant Corporate Secretary

