



SAN MIGUEL CORPORATION

January 21, 2011

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

We transmit herewith the attached SEC Form 23-A (Initial Statement of Beneficial Ownership of Securities) of Mr. Reynato S. Puno.

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer



101212011001591



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Reiner SJ. Antonio

Receiving Branch : SEC Head Office

Receipt Date and Time : January 21, 2011 03:39:32 PM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. PW00000277

Company Name SAN MIGUEL CORP.

Industry Classification

Company Type Stock Corporation

Document Information

Document ID 101212011001591

Document Type Initial Statement of Beneficial Ownership

Document Code 23A

Period Covered January 20, 2011

No. of Days Late 0

Department

Remarks REPORTING PERSON: PUNO REYNATO S.

COVER SHEET

P	W	-	2	7	7				
---	---	---	---	---	---	--	--	--	--

S. E. C. Registration Number

						S	A	N								
--	--	--	--	--	--	---	---	---	--	--	--	--	--	--	--	--

						M	I	G	U	E	L						
--	--	--	--	--	--	---	---	---	---	---	---	--	--	--	--	--	--

			C	O	R	P	O	R	A	T	I	O	N				
--	--	--	---	---	---	---	---	---	---	---	---	---	---	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

(Company's Full Name)

N	o.		4	0		S	a	n		M	i	g	u	e	l		A	v	e.
---	----	--	---	---	--	---	---	---	--	---	---	---	---	---	---	--	---	---	----

M	a	n	d	a	l	u	y	o	n	g		C	i	t	Y				
---	---	---	---	---	---	---	---	---	---	---	--	---	---	---	---	--	--	--	--

(Business Address: No. Street City/Town/Province)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Contact Person

(632)	632-3000
-------	----------

Company Telephone Number

1	2
---	---

Month

3	1
---	---

Day

2	3	-	A		
---	---	---	---	--	--

FORM TYPE

--	--

Month

--	--

Day

Annual Meeting

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Secondary License Type, If Applicable

--	--	--

Dept. Requiring this Doc.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Amended Articles Number/Section

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Total No. of Stockholders

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Domestic

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Foreign

To be accomplished by SEC Personnel concerned

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

File Number

_____ LCU

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Document I. D.

_____ Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person PUNO, REYNATO S.		2. Date of Event Requiring Statement (Month/Day/Year) 1/20/2011	5. Issuer Name and Trading Symbol San Miguel Corporation		7. If Amendment, Date of Original (Month/Day/Year)
(Last) (First) (Middle)	6. Relationship of Reporting Person to Issuer (Check all applicable) X Director ☐ 10% Owner Officer ☐ Other (specify below) (give title below)				
c/o 40 San Miguel Avenue (Street)		3. Tax Identification Number 118-014-622			
Mandaluyong City (City) (Province) (Postal Code)		4. Citizenship Filipino			
Table 1 - Equity Securities Beneficially Owned					
1. Class of Equity Security	2. Amount of Securities Beneficially Owned	3. Percentage (%) Held	4. Ownership Form: Direct (D) or Indirect (I)	5. Nature of Indirect Beneficial Ownership	
Common	5,000	0.0002%	(D)		

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Over)

(Print or Type Responses)

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

[illegible]

Explanation of Responses:

Intentional misstatements or omissions of facts is a Criminal Violations under the SRC.

REYNATO S. PUNO

1/20/10
Date

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.

Attach additional sheets if space provided is insufficient.

(Print or Type Responses)