The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.

San Miguel Corporation
SMC

PSE Disclosure Form POR-1 - Public Ownership Report
Reference: Amended Rule on Minimum Public Ownership

Report Type

- ☐ Monthly
- ☑ Quarterly
- ☐ Others

Report Date	Sep 30, 2016

Computation of Public Ownership

Number of Issued and Outstanding Common Shares	3,284,944,773
Less: Number of Treasury Common Shares, if any	904,752,537
Number of Outstanding Common Shares	2,380,192,236

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Eduardo M. Cojuangco, Jr.	2,717,556	0	2,717,556	0.11

Ramon S. Ang	757,873	0	757,873	0.03
Ferdinand K. Constantino	254,309	0	254,309	0.01
Leo S. Alvez	19,326	0	19,326	0
Joselito D. Campos, Jr.	9,149	0	9,149	0
Reynaldo G. David	5,000	0	5,000	0
Menardo M. Jimenez	5,000	0	5,000	0
Estelito P. Mendoza	31,972	0	31,972	0
Aurora T. Calderon	22,600	0	22,600	0
Alexander J. Poblador	5,000	0	5,000	0
Reynato S. Puno	5,000	0	5,000	0
Horacio C. Ramos	5,000	0	5,000	0
Thomas A. Tan	5,000	0	5,000	0
Margarito B. Teves	5,000	0	5,000	0
Iñigo U. Zobel	16,171	0	16,171	0
	3,863,956	0	3,863,956	0.15

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Manuel M. Agustin	2,600	0	2,600	0
Ma. Rosario B. Balanza	13,071	0	13,071	0
Almira C. Dalusung	62,000	0	62,000	0
Lorenzo G. Formoso	20,000	0	20,000	0
Cecile Caroline U. de Ocampo	1,950	0	1,950	0
Elenita D. Go	71,962	0	71,962	0
Virgilio S. Jacinto	113,591	0	113,591	0
Ma. Raquel Paula G. Lichauco	45,459	0	45,459	0
Mary Jane O. Llanes	20,000	0	20,000	0
Aileen S. Monton	2,249	0	2,249	0
Bella O. Navarra	102,600	0	102,600	0
Joseph N. Pineda	42,600	0	42,600	0
Henry S. Tan	2,600	0	2,600	0
Mary Rose S. Tan	650	0	650	0
	501,332	0	501,332	0

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Top Frontier Investment Holdings, Inc.	1,573,100,340	0	1,573,100,340	66.09
Privado Holdings Corporation	368,140,516	5,483,280	373,623,796	15.69
	1,941,240,856	5,483,280	1,946,724,136	81.78

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
San Miguel Corporation Ret. Plan	16,395	19,051,987	19,068,382	0.8

	16,395	19,051,987	19,068,382	0.8

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	0	0	0	0
	0	0	0	0

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Various Banks	330,831	0	330,831	0.01
	330,831	0	330,831	0.01

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Various Employees	4,668,568	0	4,668,568	0.19
	4,668,568	0	4,668,568	0.19

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
0	43,390,094	0	43,390,094	1.82
	43,390,094	0	43,390,094	1.82

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
0	0	0	0	0
	0	0	0	0

Number of Listed Common Shares	3,245,734,226
Total Number of Non-Public Shares	2,018,547,299
Total Number of Shares Owned by the Public	361,644,937
Public Ownership Percentage	15.19

Other Relevant Information
None.

Filed on behalf by:

Name	Mary Rose Tan
Designation	Associate General Counsel and Assistant Corporate Secretary