



108312016001624

**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

SEC Registration No. PW00000277
Company Name SAN MIGUEL CORP.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID	108312016001624
Document Type	17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code	17-C
Period Covered	August 31, 2016
No. of Days Late	0
Department	CFD
Remarks	

COVER SHEET

P W - 2 7 7

S. E. C. Registration Number

S A N

M I G U E L

C O R P O R A T I O N

(Company's Full Name)

N O . 4 0 S A N M I G U E L A V E

M A N D A L U Y O N G C I T Y

M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City/Town/Province)

Atty. Mary Rose S. Tan

Contact Person

(632) 632-3000

Company Telephone Number

1 2

Month

3 1

Day

SEC FORM

1 7 - C

FORM TYPE

2nd Tuesday of June

Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER**

1. **August 31, 2016**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **PW 00000277**
3. BIR Tax Identification No. **000-060-741-000**
4. **SAN MIGUEL CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
7. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila**
(Address of principal office)
- 1550**
(Postal Code)
8. **(632) 632-3000**
(Registrant's telephone number, including area code)
9. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Number of Outstanding Common and Preferred Shares as of July 31, 2016
Common Shares	2,380,187,437
Series "1" Preferred Shares	279,406,667
Series "2" Preferred Shares	
Subseries B	90,428,200
Subseries C	255,559,400
Subseries D	89,333,400
Subseries E	134,000,100
Subseries F	223,333,500
Subseries G	66,666,600
Subseries H	164,000,000
Subseries I	169,333,400
TOTAL	3,852,248,704

11. Indicate the item numbers reported herein: **Item 9**

A. The following table details the computation of net proceeds of the Offering of the Series "2" Preferred Shares, Subseries G, H and I (the "Offering").

Gross Proceeds	Php 30,000,000,000.00
Expenses related to the Offering ¹	Php 278,872,944.98
Net Proceeds	Php29,721,127,055.02

B. The following are the additional disbursements of the Company from the net proceeds of the Offering.

Date of Disbursement	Use of Proceeds	Details	Amount in Php
26 August 2016	Investment	Additional investment in San Miguel Holdings Corp. for investment in Trans Aire Development Holdings Corp., the concession holder of the Boracay Airport project	217,500,000.00
26 August 2016	Investment	Additional investment in San Miguel Holdings Corp.	85,000,000.00
TOTAL DISBURSEMENTS IN THIS REPORT			302,500,000.00
TOTAL DISBURSEMENTS TO DATE			17,406,155,167.60
BALANCE OF PROCEEDS			12,314,971,887.42

[End]

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL CORPORATION

By:


Mary Rose S. Tan
 Assistant Corporate Secretary

August 31, 2016

¹ Inclusive of lodgement fee, initial SEC filing fees, PSE listing fee, documentary stamp taxes paid by the Company on the issuance of the Offer Shares, legal and professional fees, fees to the joint lead underwriters and bookrunners, and other expenses (including cost of printing the prospectus).