



SAN MIGUEL CORPORATION

March 17, 2016

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

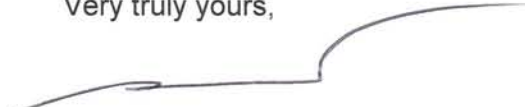
In connection with the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, March 17, 2016, we make the following disclosure:

2016 Annual Stockholders Meeting

The Board approved the schedule of the Annual Stockholders Meeting of the Corporation for 2016 as follows:

Date of Annual Stockholders' Meeting	June 14, 2016 2:00 p.m. Valle Verde Country Club
Record Date for Stockholders Entitled to Vote	May 13, 2016
Closing of Stock and Transfer Book	May 16 to 20, 2016
Deadline for Submission of Proxies	May 31, 2016
Validation of Proxies	June 7, 2016

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer