

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 11, 2016

2. SEC Identification Number

PW-277

3. BIR Tax Identification No.

000-060-741-000

4. Exact name of issuer as specified in its charter

SAN MIGUEL CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila, Philippines

Postal Code

1550

8. Issuer's telephone number, including area code

(632) 632-3000

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
SMC	2,378,608,643
SMCP1	279,406,667
SMC2B	90,428,200
SMC2C	255,559,400
SMC2D	89,333,400
SMC2E	134,000,100
SMC2F	223,333,500

11. Indicate the item numbers reported herein

ITEM 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

San Miguel Corporation SMC

PSE Disclosure Form 4-30 - Material Information/Transactions *References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

SEC Order dated 10 March 2016 and Permit to Sell for the Offering of Series "2" Preferred Shares - Subseries G,H and I.

Background/Description of the Disclosure

The Company is submitting to the Exchange a copy of the Order dated 10 March 2016 issued by the Securities and Exchange Commission for the shelf registration of up to 975,571,800 Series "2" Preferred Shares, and the corresponding Permit to Sell for the first tranche consisting of 400,000,000 Series "2" Preferred Shares to be issued in Subseries "2-G", "2-H", and "2-I".

Other Relevant Information

The Final Shelf Prospectus and the Offer Supplement can be viewed at <http://www.sanmiguel.com.ph/series2prefsGHI.html> and <http://www.sanmiguel.com.ph/series2prefsGHI2.html>, respectively.

For inquiries on the Offer, the public may get in touch with any of the contact persons, as per attached.

Filed on behalf by:

Name	Mary Rose Tan
Designation	Associate General Counsel and Assistant Corporate Secretary



Republic of the Philippines
Department of Finance
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills, Mandaluyong City 1554

MARKET AND SECURITIES REGULATION DEPARTMENT

MSRD Order No. 13
Series of 2016

IN THE MATTER OF :
: **SAN MIGUEL CORPORATION** : Registration of Series "2" Preferred Shares
: -Registrant - : (Under Shelf Registration)
X-----X

ORDER OF REGISTRATION

Upon consideration of the Registration Statement including the Offer Supplement and other papers and documents attached thereto ("Registration Statement") which were filed on behalf of San Miguel Corporation, the Commission in its meeting of 08 March 2016, favorably considered the application for shelf registration of **975,571,800 Series "2" Preferred Shares** with an initial offer of 400,000,000 shares in accordance with the requirements of Sections 8 and 12 of the Securities Regulation Code.

In this regard and after determining that the company has complied with the required submissions as directed in the Pre-effective letter issued on 08 March 2016, **the subject Registration Statement is now rendered effective.**

Let a Certificate of Permit to Offer Securities authorizing the sale and distribution of **400,000,000 Series "2" Preferred Shares** to be issued in **Subseries "2-G", "2-H" and "2-I"** in favor of the company.

The sale and distribution of the remaining unissued 575,571,800 shares under the subsequent tranches shall be conducted only after the issuance by the Commission of the pertinent permit.

SO ORDERED.

EDSA, Mandaluyong City, Philippines, 10 March 2016.


VICENTE GRACIANO P. FELIZMENIO, JR.
Director



Republic of the Philippines
Department of Finance
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills, Mandaluyong City 1554

MARKETS AND SECURITIES REGULATION DEPARTMENT

CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE

THE ISSUANCE OF THIS CERTIFICATE OF PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE
A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

SAN MIGUEL CORPORATION

consisting of **FOUR HUNDRED MILLION (400,000,000) Series "2" Preferred Shares** to be issued in **Subseries "2-G", "2-H", "2-I"** covered under **MSRD Order No. 3, Series of 2016** have been registered and may now be offered for sale or sold to the public at an **Offer Price of P75.00 per share** subject to full compliance with the provisions of the Securities Regulation Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws and orders as may be issued by the Commission. These shares represent the first tranche and form part of the **NINE HUNDRED SEVENTY ONE MILLION FIVE HUNDRED SEVENTY ONE THOUSAND EIGHT HUNDRED (971,571,800) Preferred Shares** registered under Shelf Registration.

Issued at Mandaluyong City, Philippines this 10th day of March Two Thousand and Sixteen.




VICENTE GRACIANO P. FELIZMENIO, JR.
Director

SAN MIGUEL CORPORATION
OFFER OF UP TO 400,000,000 SERIES “2” PREFERRED SHARES
SUB-SERIES “G”, “H” and “I”

For inquiries on the Offer, the public may get in touch with any of the following representatives from the Joint Lead Underwriters and Bookrunners:

BDO Capital	Aiban Valdes – 840 7000 loc 32384	Noemi Villanueva – 840 7000 loc 34126
China Bank Capital	Grace Chua - 885 5005	Love Virgilynn Baking - 230 6982
ING	Lisha Felipe – 479-8848	Wing Bayoneta – 479-8715
PNB Capital	Victor Abad – 573 4293	Benedict Estrella – 526 3131 local 2079
RCBC Capital	Grace Domingo – 894 9000 loc 2216	Aldrich Ng – 894 9000 loc 1337
SB Capital	Marvin Matias – 8887353	Rafael Jaime Recio – 8676788 loc. 5802
Standard Chartered	Gian Chua – 830 1206	Christian Canlas – 878 2872
United Coconut Planters Bank	Ulysses Mina – 811 9630	Arturo Lipio – 811 9914