



**SMC**  
**PUBLIC OWNERSHIP REPORT**

**Report Date:** March 31, 2016

**Computation of Public Ownership**

|                                                |               |
|------------------------------------------------|---------------|
| Number of Issued Common Shares                 | 3,283,409,292 |
| Less: Number of Treasury Common Shares, if any | 904,752,537   |
| Number of Outstanding Common Shares            | 2,378,656,755 |

**Less:**

**A. Directors**

| Name                      | Direct    | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|---------------------------|-----------|----------|--------------------------------|-------------------------------|
| Eduardo M. Cojuangco, Jr. | 1,718,679 |          | 1,718,679                      | 0.0723%                       |
| Ramon S. Ang              | 757,873   |          | 757,873                        | 0.0319%                       |
| Ferdinand K. Constantino  | 187,500   |          | 187,500                        | 0.0079%                       |
| Leo S. Alvez              | 19,326    |          | 19,326                         | 0.0008%                       |
| Joselito D. Campos, Jr.   | 9,149     |          | 9,149                          | 0.0004%                       |
| Winston F. Garcia         | 5,000     |          | 5,000                          | 0.0002%                       |
| Menardo R. Jimenez        | 5,000     |          | 5,000                          | 0.0002%                       |
| Estelito P. Mendoza       | 31,972    |          | 31,972                         | 0.0013%                       |
| Aurora T. Calderon        | 22,600    |          | 22,600                         | 0.0010%                       |
| Alexander J. Poblador     | 5,000     |          | 5,000                          | 0.0002%                       |
| Reynato S. Puno           | 5,000     |          | 5,000                          | 0.0002%                       |
| Horacio C. Ramos          | 5,000     |          | 5,000                          | 0.0002%                       |
| Thomas A. Tan             | 5,000     |          | 5,000                          | 0.0002%                       |
| Margarito B. Teves        | 5,000     |          | 5,000                          | 0.0002%                       |
| Iñigo Zobel               | 16,171    |          | 16,171                         | 0.0007%                       |

**B. Officers**

| Name                         | Direct | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|------------------------------|--------|----------|--------------------------------|-------------------------------|
| Manuel M. Agustin            | 2,600  |          | 2,600                          | 0.0001%                       |
| Ma. Rosario B. Balanza       | 13,071 |          | 13,071                         | 0.0005%                       |
| Almira C. Dalusung           | 62,000 |          | 62,000                         | 0.0026%                       |
| Lorenzo G. Formoso           | 20,000 |          | 20,000                         | 0.0008%                       |
| Cecile Caroline U. de Ocampo | 1,950  |          | 1,950                          | 0.0001%                       |
| Elenita D. Go                | 62,600 |          | 62,600                         | 0.0026%                       |

|                              |         |  |         |         |
|------------------------------|---------|--|---------|---------|
| Virgilio S. Jacinto          | 25,622  |  | 25,622  | 0.0011% |
| Ma. Raquel Paula G. Lichauco | 45,459  |  | 45,459  | 0.0019% |
| Mary Jane O. Llanes          | 20,000  |  | 20,000  | 0.0008% |
| Aileen S. Monton             | 650     |  | 650     | 0.0000% |
| Bella O. Navarra             | 102,600 |  | 102,600 | 0.0043% |
| Joseph N. Pineda             | 42,600  |  | 42,600  | 0.0018% |
| Henry S. Tan                 | 2,600   |  | 2,600   | 0.0001% |
| Mary Rose S. Tan             | 650     |  | 650     | 0.0000% |

**C. Principal / Substantial Stockholders**

| Name                                   | Direct        | Indirect    | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|----------------------------------------|---------------|-------------|--------------------------------|-------------------------------|
| Top Frontier Investment Holdings, Inc. | 1,573,100,340 |             | 1,573,100,340                  | 66.1340%                      |
| Privado Holdings Corporation           | 368,140,516   | ① 5,483,280 | 373,623,796                    | 15.7073%                      |

**D. Affiliates**

| Name                             | Direct | Indirect   | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|----------------------------------|--------|------------|--------------------------------|-------------------------------|
| San Miguel Corporation Ret. Plan | 16,395 | 19,051,987 | 19,068,382                     | 0.8016%                       |

**E. Government**

| Name | Direct | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| None | 0      | 0        | 0                              | 0                             |

**F. Banks**

| Name          | Direct  | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|---------------|---------|----------|--------------------------------|-------------------------------|
| Various Banks | 330,831 | 0        | 330,831                        | 0.0139%                       |

**G. Employees**

| Name              | Direct    | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|-------------------|-----------|----------|--------------------------------|-------------------------------|
| Various Employees | 7,649,915 | 0        | 7,649,915                      | 0.3216%                       |

1. Reported in SEC 23-A dated September 30, 2013 and February 14, 2014

**H. Lock-Up Shares**

| Name | Direct     | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|------|------------|----------|--------------------------------|-------------------------------|
|      | 43,509,015 | 0        | 43,509,015                     | 1.8291%                       |

**I. Others**

| Name | Direct | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| 0    | 0      | 0        | 0                              | 0                             |

|                                                   |               |
|---------------------------------------------------|---------------|
| <b>Number of Listed Common Shares *</b>           | 3,245,734,226 |
| <b>Total Number of Non-Public Shares</b>          | 2,020,482,951 |
| <b>Total Number of Shares Owned by the Public</b> | 358,173,804   |
| <b>Public Ownership Percentage</b>                | 15.06%        |

\* As indicated in the PSE website