



SAN MIGUEL CORPORATION

August 13, 2015

The Philippine Stock Exchange, Inc.

Disclosure Department

3rd Floor, Tower One and Exchange Plaza

Ayala Triangle, Ayala Avenue

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Re: **Disclosure on SMC Global Power - Announcement**

Gentlemen:

Please be advised that SMC Global Power Holdings Corp. has mandated ANZ, Bank of America Merrill Lynch, DBS Bank Ltd., Deutsche Bank, HSBC, ING, Mizuho Securities and UBS to arrange a series of fixed income investor meetings in Singapore and Hong Kong, and investor calls in Europe commencing on 17 August 2015. A Reg S USD benchmark undated subordinated capital securities offering may follow, subject to market conditions.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary