SAN MIGUEL CORPORATION

June 9, 2015

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Gentlemen:

Please be informed that, at the Organizational Meeting of the Board of San Miguel Corporation (the "Corporation") held today, June 9, 2015, at the Valle Verde Country Club, Inc. Capt. Henry P. Javier Street, Oranbo, Pasig City, the following by-law officers of the Corporation were duly elected:

Eduardo M. Cojuangco, Jr	-	Chairman and Chief Executive Officer
Ramon S. Ang	-	Vice Chairman, President and Chief Operating Officer
Ferdinand K. Constantino	-	Chief Finance Officer-Treasurer
Virgilio S. Jacinto	-	General Counsel, Corporate Secretary and Compliance Officer
Mary Rose S. Tan	-	Assistant Corporate Secretary
Lorenzo G. Timbol	-	Assistant Corporate Secretary

The following Committee members were also elected:

Executive Committee

Eduardo M. Cojuangco, Jr. – Chairman
Ramon S. Ang
Estelito P. Mendoza
Menardo R. Jimenez
Iñigo Zobel
Ferdinand K. Constantino

Audit Committee

Margarito B. Teves – Chairman
Estelito P. Mendoza
Winston F. Garcia
Ferdinand K. Constantino
Leo S. Alvez

Executive Compensation Committee

Menardo R. Jimenez – Chairman
Winston F. Garcia
Reynato S. Puno
Joselito D. Campos, Jr.
Ferdinand K. Constantino
Aurora T. Calderon

Nomination and Hearing Committee

Estelito P. Mendoza - Chairman
Ramon S. Ang
Ferdinand K. Constantino
Reynato S. Puno
Alexander J. Poblador
Leo S. Alvez

Casiano B. Cabalan, Jr. – Ex Oficio Member

Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer