



SAN MIGUEL CORPORATION

June 9, 2015

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Gentlemen:

We advise that, at the Annual Stockholders' Meeting of San Miguel Corporation (the "Corporation") held today, June 9, 2015, at the Valle Verde Country Club, Inc. Capt. Henry P. Javier Street, Oranbo, Pasig City, the following were approved:

1. Election of Directors

The following directors were duly elected by the stockholders of the Corporation:

Eduardo M. Cojuangco, Jr.
Ramon S. Ang
Leo S. Alvez
Aurora T. Calderon
Joselito D. Campos, Jr.
Ferdinand K. Constantino
Menardo R. Jimenez
Estelito P. Mendoza
Alexander J. Poblador
Horacio C. Ramos
Thomas A. Tan
Iñigo Zobel
Winston Garcia – Independent Director
Reynato S. Puno – Independent Director
Margarito B. Teves – Independent Director

2. Appointment of External Auditors

The stockholders of the Corporation approved the appointment of the auditing firm of R. G. Manabat & Co., CPAs as the External Auditor of the Corporation for the year 2015.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer