



SAN MIGUEL CORPORATION

August 20, 2015

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Marsha Resurreccion**
Head, Listings Department

Re: **Suspension of Trading of**
San Miguel Corporation
Series "2" Preferred Shares –Subseries A ("SMC2A")

Gentlemen:

San Miguel Corporation (the "Company") requests the Exchange for the suspension of trading of SMC2A preferred shares from September 9, 2015 until September 21, 2015, the date of the redemption of the SMC2A preferred shares.

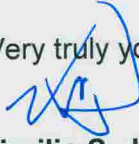
The Board of Directors of the Company declared dividends for Series "1" Preferred Shares and Series "2" Preferred Shares, inclusive of the final dividends for the SMC2A preferred shares, payable on September 21, 2015 to the holders of the SMC2A preferred shares as of September 11, 2015. The books of the Company will be closed from September 14 to 18, 2015.

Under the terms and conditions of the offer of Series "2" Preferred Shares – Subseries D, E and F (the "Offering"), holders of the SMC2A preferred shares may apply the proceeds from the redemption to pay the subscription price for the Offering. In order to give the Joint Lead Underwriters and the stock transfer agent of the Company the opportunity to process the applications to purchase to subscribe to the Offering submitted by the holders of SMC2A preferred shares, the Company requests that the trading of SMC2A be suspended beginning September 9, 2015, two (2) trading days prior to the closing of the books of the Company made in light of the dividend declaration.

Please contact the following should you have any questions or require additional information relating to the request for trading suspension:

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Ms. Doris J. Ong	632-3840	djong@smg.sanmiguel.com.ph

Very truly yours,



Virgilio S. Jacinto
General Counsel and
Corporate Secretary

Copy furnished:

Mr. Hans B. Sicat
President