SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
   Sep 18, 2015
2. SEC Identification Number
   PW-277
3. BIR Tax Identification No.
   000-060-741-000
4. Exact name of issuer as specified in its charter
   SAN MIGUEL CORPORATION
5. Province, country or other jurisdiction of incorporation
   Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila, Philippines
   Postal Code
   1550
8. Issuer's telephone number, including area code
   (632) 632-3000
9. Former name or former address, if changed since last report
   N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
SMC	2,378,524,978
SMCP1	279,406,667
SMC2A	0
SMC2B	90,428,200
SMC2C	255,559,400
SMC2D	89,333,400
SMC2E	134,000,100
SMC2F	223,333,500

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

San Miguel Corporation
SMC

PSE Disclosure Form 4-20 - Reclassification of Shares
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Reclassification of Series "1" Preferred Shares to Series "2" Preferred Shares.
Background/Description of the Disclosure
Reclassification of 810,000,000,00 Series “1” Preferred Shares to Series “2” Preferred Shares

Date of Approval by Board of Directors	Mar 26, 2015
Date of Approval by Stockholders	Jun 9, 2015
Date of Approval by Securities and Exchange Commission	Jul 14, 2015

Reason or purpose of the reclassification of shares
The reclassification will allow the Company more flexibility to issue the said preferred shares under such terms and conditions in accordance with the prevailing market conditions at the time of issuance.

Effects on Capital Structure

Issued Shares

Type of Security/Stock Symbol	Before	After	
SMCP1	970,506,353	300,000,000	
SMC2A	721,012,400	721,012,400	
SMC2B	90,428,200	90,428,200	
SMC2C	255,559,400	255,559,400	
SMC2D	0	89,333,400	
SMC2E	0	134,000,100	
SMC2F	0	223,333,500	
SMC2 (no sub-series)	0	223,839,353	

Outstanding Shares

Type of Security/Stock Symbol	Before	After	
SMCP1	279,406,667	279,406,667	
SMC2A	721,012,400	0	
SMC2B	90,428,200	90,428,200	
SMC2C	255,559,400	255,559,400	
SMC2D	0	89,333,400	
SMC2E	0	134,000,100	
SMC2F	0	223,333,500	

Treasury Shares

Type of Security/Stock Symbol	Before	After	
SMCP1	691,099,686	20,593,333	
SMC2A	0	721,012,400	
SMC2B	0	0	
SMC2C	0	0	
SMC2D	0	0	
SMC2E	0	0	
SMC2F	0	0	
SMC2 (no sub-series)	0	223,839,353	

Listed Shares

Type of Security/Stock Symbol	Before	After	
SMCP1	970,506,353	300,000,000	
SMC2A	721,012,400	721,012,400	
SMC2B	90,428,200	90,428,200	
SMC2C	255,559,400	255,559,400	
SMC2D	0	89,333,400	
SMC2E	0	134,000,100	
SMC2F	0	223,333,500	
SMC2 (no sub-series)	0	223,839,353	

Procedure(s) for updating stock certificates

Details of Stock Transfer Agent

Name	N/A
Address	N/A
Contact Person	N/A

Inclusive dates when the old stock certificates can be replaced

Start Date	N/A
End Date	N/A

Documentary requirements

Individual Shareholders
N/A
Corporate Shareholders
N/A

Date of availability of new stock certificates	N/A

Procedures in case of lost stock certificates
N/A

Other Relevant Information
The shares which were reclassified were either unissued or treasury shares and no new stick certificates will be issued by the Company for the treasury shares which it holds and which has since been reclassified into Series “2” preferred shares SMC2D, SMC2E, SMC2F - for listing effective on September 21, 2015. SMC2A - redemption will be on September 21, 2015.

Filed on behalf by:

Name	Mary Rose Tan
Designation	Associate General Counsel and Assistant Corporate Secretary