



## SAN MIGUEL CORPORATION

June 10, 2014

**The Philippine Stock Exchange, Inc.**  
Disclosure Department  
3rd Floor, Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head – Disclosure Department

Gentlemen:

Please be informed that, at the Organizational Meeting of the Board of San Miguel Corporation (the "Corporation") held today, June 10, 2014, at the Valle Verde Country Club, Inc. Capt. Henry P. Javier Street, Oranbo, Pasig City, the following by-law officers of the Corporation were duly elected:

|                          |   |                                                                |
|--------------------------|---|----------------------------------------------------------------|
| Eduardo M. Cojuangco, Jr | - | Chairman and Chief Executive Officer                           |
| Ramon S. Ang             | - | Vice Chairman, President and<br>Chief Operating Officer        |
| Ferdinand K. Constantino | - | Chief Finance Officer-Treasurer                                |
| Virgilio S. Jacinto      | - | General Counsel, Corporate Secretary<br>and Compliance Officer |
| Mary Rose S. Tan         | - | Assistant Corporate Secretary                                  |
| Lorenzo G. Timbol        | - | Assistant Corporate Secretary                                  |

The following Committee members were also elected:

### **Executive Committee**

Eduardo M. Cojuangco, Jr. – Chairman  
Ramon S. Ang  
Estelito P. Mendoza  
Menardo R. Jimenez  
Iñigo Zobel  
Ferdinand K. Constantino

### **Audit Committee**

Margarito B. Teves – Chairman  
Estelito P. Mendoza  
Winston F. Garcia  
Ferdinand K. Constantino  
Leo S. Alvez

**Executive Compensation Committee**

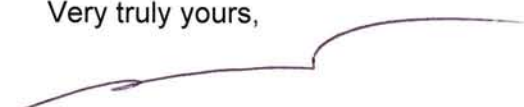
Menardo R. Jimenez – Chairman  
Winston F. Garcia  
Reynato S. Puno  
Joselito D. Campos, Jr.  
Ferdinand K. Constantino  
Aurora T. Calderon

**Nomination and Hearing Committee**

Estelito P. Mendoza - Chairman  
Ramon S. Ang  
Ferdinand K. Constantino  
Reynato S. Puno  
Alexander J. Poblador  
Leo S. Alvez

Maria Cristina Menorca – Ex Oficio Member

Very truly yours,



**FERDINAND K. CONSTANTINO**  
Corporate Information Officer