



SAN MIGUEL CORPORATION

March 27, 2014

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

In connection with the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, March 27, 2014, we make the following disclosure:

2014 Annual Stockholders Meeting

The Board approved the schedule of the Corporation's annual stockholders meeting for 2014 as follows:

June 10, 2014	Stockholders' Meeting 2:00 p.m. at the Valle Verde Country Club
May 9, 2014	Record Date
May 12 to 16, 2014	Closing of Books
May 26, 2014	Deadline for submission of proxies
June 2, 2014	Validation of proxies

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer