SAN MIGUEL CORPORATION

Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

December 4, 2013

Attention: Ms. Janet A. Encarnacion
HEAD – Disclosure Department

Gentlemen:

We send herewith the number of shareholders owning at least one board lot as of November 30, 2013.

San Miguel Corporation	37,492

Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer