



SAN MIGUEL CORPORATION

November 6, 2013

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Please be informed that the following are the issued, outstanding and treasury shares of the Company as of October 31, 2013.

Class of Shares	Issued	Outstanding	Treasury
Common Shares	3,282,211,395	2,377,009,485	905,201,910
Series "1" Preferred Shares	970,506,353	0	970,506,353
Series "2-A" Preferred Shares	721,012,400	721,012,400	0
Series "2-B" Preferred Shares	90,428,200	90,428,200	0
Series "2-C" Preferred Shares	255,559,400	255,559,400	0
TOTAL	5,319,717,748	3,444,009,485	1,875,708,263

The increase in the number of issued common shares of 110,135 common shares is from the exercise of long term incentive plan ("LTIP") options of some officers of the Company.

The increase in the treasury shares of 2,850,200 common shares is a result of the withdrawal of the ESPP subscriptions.

Very truly yours,


MARY ROSE S. TAN
Assistant Corporate Secretary