



SAN MIGUEL CORPORATION

November 11, 2013

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

We reply with respect to the news article entitled, "SMC to launch mobile phone unit in 2014" posted in the Inquirer.net on November 10, 2013. The article reported in part that:

LONDON—Conglomerate San Miguel Corp. hopes to launch by next year a mobile phone service that will complement but not folded into broadband Internet service provider Liberty Telecoms Holdings Inc.

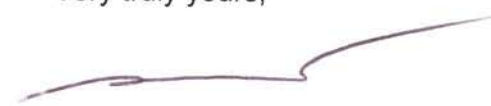
In a chat during his visit during the maiden voyage of Philippine Airlines to London, Ang said the group was now building its network of cell sites around the country. The plan is to launch the wireless mobile service by 2014.

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"We hope to launch next year," Ang said.

By way of response to the Exchange, we confirm that the statements of Mr. Ramon S. Ang, President and Chief Operating Officer of the Company, relating to the planned launch of the mobile telecommunications business of the Company in 2014, as stated in the aforementioned news article, are accurate.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer