



SAN MIGUEL CORPORATION

November 27, 2013

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

We reply with respect to the news article entitled "Metro Pacific, San Miguel likely to bid for LRT-1 extension" posted in the BusinessWorld Online on November 26, 2013. The article reported in part that:

CONGLOMERATES Metro Pacific Investments Corp. and San Miguel Corp. will likely to participate in the rebidding of the P64.9-billion Light Rail Transit Line 1 (LRT-1) Cavite Extension public-private partnership (PPP) project, these companies' top executives said yesterday.

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"We will join the bidding," San Miguel President Ramon S. Ang said separately via text message.

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We advise that the Company will participate in the rebidding of the P64.9-billion Light Rail Transit Line 1 (LRT-1) Cavite Extension public-private partnership (PPP) project, as confirmed by Mr. Ramon S. Ang, President and Chief Operating Officer of the Company, and reported in the aforementioned article, are accurate.

Very truly yours,

Virgilio S. Jacinto
Corporate Secretary