



SAN MIGUEL CORPORATION

November 13, 2013

Philippine Stock Exchange Plaza
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
HEAD – Disclosure Department

Gentlemen:

In accordance with Section 13 of the Revised Disclosure Rules of the Philippine Stock Exchange, please be informed that the following director(s) / principal officer(s) of San Miguel Corporation (SMC), acquired the following shares:

<u>Principal Officer</u>	<u>No. of Shares</u>	<u>Class</u>	<u>Date of Transaction</u>
Eduardo M. Cojuangco, Jr.	445,135	Common	November 11, 2013

Very truly yours,

VIRGILIO S. JACINTO
Corporate Secretary