



SAN MIGUEL CORPORATION

September 30, 2013

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head- Disclosure Department

Re: **Acquisition by Privado Holdings, Corp.**
("Privado") of shares of stocks of
San Miguel Corporation

Gentlemen:

Further to the previous disclosures of the Company relating to the above-captioned subject, and conformably with the requirements of the Exchange, we advise that Privado, a corporation owned by Messrs. Ramon S. Ang and Thomas A. Tan¹, acquired Three Hundred Sixty Eight Million One Hundred Forty Thousand Five Hundred Seventy Six (368,140,576) common shares of stock of San Miguel Corporation from Master Year Limited. The shares were crossed thru the Exchange today at P75.00 per share.

Very truly yours,

Virgilio S. Jacinto
Corporate Secretary

¹ The extent of the ownership of Messrs Ramon S. Ang and Thomas A. Tan in Privado is 67.5% and 37.5%, respectively.