SAN MIGUEL CORPORATION

October 10, 2013

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Enclosed herewith are copies of the Statement of Changes in the Beneficial Ownership of Securities (SEC Form 23-B) of Messrs. Ramon S. Ang, Thomas A. Tan and Master Year Limited, respectively.

Very truly yours,

Virgilio S. Jacinto
Corporate Secretary

110102013002651

SECURITIES AND EXCHANGE COMMISSION

SECBuilding,EDSA,Greenhills,MandaluyongCity,MetroManila,Philippines
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Company Information

SEC Registration No.	PW00000277
Company Name	SAN MIGUEL CORP.
Industry Classification	
Company Type	Stock Corporation

Document Information

Document ID	110102013002651
Document Type	Statement of Changes in the Beneficial Ownership
Document Code	23B
Period Covered	September 09, 2013
No. of Days Late	0
Department	CFD
Remarks	Filed by: Ang, Ramon S.

COVER SHEET

PW-277

S. E. C. Registration Number

SAN MIGUEL

CORPORATION

(Company's Full Name)

No. 40 San Miguel

Avenue,

Mandaluyong City

(Business Address: No. Street City/Town/Province)

Contact Person

Company Telephone Number

Month Day

SEC Form 23-B of Mr. Ramon S. Ang

FORM TYPE

Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

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STAMPS

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SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	7. Relationship of Reporting Person to Issuer (Check all applicable)
ANG, RAMON S.	**San Miguel Corporation (SMC)**	
(Last) (First) (Middle)	3. Tax Identification Number: **118-247-725** / 5. Statement for Month/Year: **Sept. 2013**	X Director ____ 10% Owner; X Officer ____ Other (give title below) (specify below)
c/o No. 40 San Miguel Avenue (Street)	4. Citizenship: **Filipino** / 6. If Amendment, Date of Original (MonthYear): **N/A**	**Vice Chairman/President & COO**
Mandaluyong City, Metro Manila 1550 (City) (Province) (Postal Code)		

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4 Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares	9/30/2013	368,140,516	D	P75 per share			I	Please refer to Item 4
Common Shares	9/30/2013	230,087,822.50	A	P75 per share			I	Please refer to Item 4
Direct Ownership, as previously disclosed					0.02%	757,873		
Indirect Ownership, as previously disclosed					0.10%	3,395,800		
Indirect Ownership, as disclosed in this Report					6.68%	230,087,822.50		
Total Beneficial Ownership as of 30 Sept. 2013					**6.80%**	**234,241,496**		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B **(continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Owner-ship Form of Derivative Security: Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

DISCLOSURE REQUIREMENTS
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

The class of equity securities subject of this report is the common shares of the San Miguel Corporation ("SMC"), a corporation organized and existing under Philippine laws, with principal offices located at No. 40 San Miguel Avenue, Mandaluyong City, Philippines, which shares are listed with the Philippine Stock Exchange (the "PSE").

Item 2. Identity and Background

This report is filed by Mr. Ramon S. Ang, Filipino, Vice Chairman of SMC since January 28, 1999, and President and Chief Operating Officer of SMC since March 6, 2002, with office address located at No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila, Philippines. He is also a director and officer of various subsidiaries of SMC. SMC, together with its subsidiaries, is the largest publicly listed food, beverage and packaging company in Southeast Asia. Following the shareholders' approval it has obtained in 2007, SMC has diversified from its traditional core businesses and has since made investments in industries such as power, energy, telecommunications, mining and infrastructure.

Mr. Ang is likewise: (i) the sole director/shareholder of Master Year Limited ("MYL"), an investment company, incorporated in the Cayman Islands, with registered office at Offshore Incorporation (Cayman) Limited, Scotia Centre, 4th Floor, P.O. Box 2804, George Town, Grand Cayman KY1-1112, Cayman Islands, and (ii) the Chairman of the Board of Directors of Privado Holdings, Corp. ("Privado"), a holding corporation organized and existing under Philippine laws, with principal office address at Room 306, Narra Building, 2276, Pasong Tamo Extension, Makati City, where he owns 62.5% equity interest therein.

Mr. Ang, SMC, MYL, Privado, and any of its directors and officers, have not, during the last five (5) years: (i) been convicted in a criminal proceeding, or (ii) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking.

Item 3. Purpose of Transaction

As disclosed in Item 4 below, the acquisition of Mr. Ang of his beneficial ownership of the SMC common shares, through Privado, is for investment purposes. Other than the transactions described in Item 4 below, Mr. Ang has no definite plans or proposals to acquire or dispose shares in SMC.

Item 4. Interest in Securities of the Issuer

On 30 September 2013, MYL sold to Privado its entire 368,140,516 common shares of SMC (the "Subject Shares"), representing approximately 10.68% of the total outstanding capital stock of SMC, through a special block sale crossed at the PSE, at the purchase price of Php75.00 per share.

Considering that Mr. Ang owns 100% of MYL and 62.5% of Privado, the foregoing transaction had the effect of decreasing Mr. Ang's beneficial interest in SMC common shares (through MYL) by 368,140,516 common shares and, at the same time, increased his beneficial interest in SMC common shares (through Privado) by 230,087,822.5 common shares (to the extent of his 62.5% ownership of Privado). Therefore, the net effect of the foregoing transaction is an effective decrease in Mr. Ang's beneficial ownership of SMC common shares by 138,052,693.5 or 138,052,694 shares (equivalent to 37.5% of the Subject Shares).

As previously disclosed, Mr. Ang: (i) directly owns 757,873 common shares of SMC, (ii) indirectly owns 368,140,516 common shares of SMC through Master Year Limited as its sole director/shareholder (which are the Subject Shares sold by MYL to Privado as abovementioned), and (iii) indirectly owns 3,395,800 common shares of SMC by reason of his 62.5% ownership of Privado as a result of the purchase by Privado of a total of 5,433,280 common shares of SMC through various brokers sometime in July 2013.

As a result of the foregoing, Mr. Ang beneficially owns a total of 234,241,495.5 or 234,241,496 common shares of SMC, representing approximately 6.80% of the outstanding capital stock of SMC.

Mr. Ang and Privado each has a direct and sole power to vote or direct the vote on, and dispose or direct the disposition of, their respective direct shareholdings in SMC.

Other than the aforementioned transactions, there were no other transactions that were effected during the past sixty (60) days involving Mr. Ang, Privado, and SMC.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

There are no contracts, arrangements, understandings, or relationships between Mr. Ang, Privado, MYL and any other person with respect to any of the securities of SMC, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. The SMC shares owned by Mr. Ang and Privado are not pledged or otherwise subject to a contingency the occurence of which would give another person voting power or investment power over such security.

Item 6. Material to be Filed as Exhibits

There are no written agreements, contracts, arrangements, understandings, plans or proposals relating to the acquisition of control, liquidation, sale of assets, merger, or change in business or corporate structure of Privado or SMC, nor involving any transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Mandaluyong on 09 September 2013.

For RAMON S. ANG
By: SMC Stock Transfer Service Corporation

Virgilio S. Jacinto
President

Enrique LI. Yusingco
VP, General Manager & Compliance Officer

110102013002657

SECURITIES AND EXCHANGE COMMISSION

SECBuilding,EDSA,Greenhills,MandaluyongCity,MetroManila,Philippines
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Company Information

SEC Registration No.	PW00000277
Company Name	SAN MIGUEL CORP.
Industry Classification	
Company Type	Stock Corporation

Document Information

Document ID	110102013002657
Document Type	Statement of Changes in the Beneficial Ownership
Document Code	23B
Period Covered	September 09, 2013
No. of Days Late	0
Department	CFD
Remarks	Filed by: Tan, Thomas A.

COVER SHEET

P	W	-	2	7	7					

S. E. C. Registration Number

S	A	N		M	I	G	U	E	L										
C	O	R	P	O	R	A	T	I	O	N									

(Company's Full Name)

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A	v	e	n	u	e	,													
M	a	n	d	a	l	u	y	o	n	g		C	i	t	y				

(Business Address: No. Street City/Town/Province)

Contact Person

Company Telephone Number

Month | Day

SEC Form 23-B of Mr. Thomas A. Tan

FORM TYPE

Month | Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

☐ Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	7. Relationship of Reporting Person to Issuer (Check all applicable)
TAN, THOMAS A.	**San Miguel Corporation (SMC)**	
(Last) (First) (Middle)	3. Tax Identification Number: **110-475-921** / 5. Statement for Month/Year: **Sept. 2013**	X Director ____ 10% Owner ____ Officer ____ Other (give title below) (specify below)
c/o No. 40 San Miguel Avenue (Street)	4. Citizenship: **Filipino** / 6. If Amendment, Date of Original (MonthYear): **N/A**	
Mandaluyong City, Metro Manila 1550 (City) (Province) (Postal Code)		

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4 Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares	9/30/2013	138,052,694	A	P75 per share			I	Please refer to Item 4
Direct Ownership, as previously disclosed						5,000		
Indirect Ownership, as previously disclosed						2,037,480		
Indirect Ownership, as disclosed in this Report						138,052,694		
Total Beneficial Ownership as of 30 Sept. 2013					**4.06%**	**140,095,174**		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  (A) held by members of a person's immediate family sharing the same household;
  (B) held by a partnership in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B **(continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Owner-ship Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

DISCLOSURE REQUIREMENTS
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

The class of equity securities subject of this report is the common shares of the San Miguel Corporation ("SMC"), a corporation organized and existing under Philippine laws, with principal offices located at No. 40 San Miguel Avenue, Mandaluyong City, Philippines, which shares are listed with the Philippine Stock Exchange (the "PSE").

Item 2. Identity and Background

This report is filed by Mr. Tomas A. Tan, Filipino, a director of SMC since June 14, 2012, with office address located at No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila, Philippines. He is also a director and officer of various subsidiaries of SMC. SMC, together with its subsidiaries, is the largest publicly listed food, beverage and packaging company in Southeast Asia. Following the shareholders' approval it has obtained in 2007, SMC has diversified from its traditional core businesses and has since made investments in industries such as power, energy, telecommunications, mining and infrastructure.

Mr. Tan is likewise a director and Treasurer of Privado Holdings, Corp. ("Privado"), a holding corporation organized and existing under Philippine laws, with principal office address at Room 306, Narra Building, 2276 Pasong Tamo Extension, Makati City, where he owns 37.5% equity interest therein.

Mr. Tan, SMC, Privado, and any of its directors and officers, have not, during the last five (5) years: (i) been convicted in a criminal proceeding, or (ii) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking.

Item 3. Purpose of Transaction

As disclosed in Item 4 below, the acquisition of Mr. Tan of his beneficial ownership of the SMC common shares, through Privado, is for investment purposes. Other than the transactions described in Item 4 below, Mr. Tan has no definite plans or proposals to acquire or dispose shares in SMC.

Item 4. Interest in Securities of the Issuer

On 30 September 2013, Privado purchased from Master Year Limited a total of 368,140,516 common shares of SMC, representing approximately 10.68% of the total outstanding capital stock of SMC, through a special block sale crossed at the PSE, at the purchase price of Php75.00 per share. Considering that Mr. Tan owns 37.5% of Privado, his beneficial ownership in SMC common shares increased by 138,052,693.5 or 138,052,694 common shares, representing approximately 4% of the total outstanding capital stock of SMC, as a result of the aforementioned transaction.

As previously disclosed, Mr. Tan : (i) directly owns 5,000 common shares of SMC, and (ii) indirectly owns 2,037,480 common shares of SMC as a result of his 37.5% ownership of Privado which purchased a total of 5,433,280 common shares of SMC through various brokers in July 2013.

As a result of the foregoing, Mr. Tan beneficially owns a total of 140,095,173.5 or 140,095,174 common shares of SMC, representing approximately 4.06% of the outstanding capital stock of SMC.

Mr. Tan and Privado each has a direct and sole power to vote or direct the vote on, and dispose or direct the disposition of, their respective direct shareholdings in SMC.

Other than the aforementioned transactions, there were no other transactions that were effected during the past sixty (60) days involving Mr. Tan, Privado, and SMC.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

There are no contracts, arrangements, understandings, or relationships between Mr. Tan, Privado and any other person with respect to any of the securities of SMC, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. The SMC shares owned by Mr. Tan and Privado are not pledged or otherwise subject to a contingency the occurence of which would give another person voting power or investment power over such security.

Item 6. Material to be Filed as Exhibits

There are no written agreements, contracts, arrangements, understandings, plans or proposals relating to the acquisition of control, liquidation, sale of assets, merger, or change in business or corporate structure of Privado or SMC, nor involving any transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Mandaluyong on 09 September 2013.

For THOMAS A. TAN
By: SMC Stock Transfer Service Corporation

Virgilio S. Jacinto
President

Enrique LI. Yusingco
VP, General Manager & Compliance Officer

110102013002662

SECURITIES AND EXCHANGE COMMISSION

SECBuilding,EDSA,Greenhills,MandaluyongCity,MetroManila,Philippines
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Company Representative

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Company Information

SEC Registration No.	PW00000277
Company Name	SAN MIGUEL CORP.
Industry Classification	
Company Type	Stock Corporation

Document Information

Document ID	110102013002662
Document Type	Statement of Changes in the Beneficial Ownership
Document Code	23B
Period Covered	September 09, 2013
No. of Days Late	0
Department	CFD
Remarks	Filed by: Master Year Limited

COVER SHEET

P	W	-	2	7	7					

S. E. C. Registration Number

S	A	N		M	I	G	U	E	L										
C	O	R	P	O	R	A	T	I	O	N									

(Company's Full Name)

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M	a	n	d	a	l	u	y	o	n	g		C	i	t	y				

(Business Address: No. Street City/Town/Province)

Contact Person

Company Telephone Number

Month | Day

SEC Form 23-B of Master Year Limited

FORM TYPE

Month | Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

☐ Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	7. Relationship of Reporting Person to Issuer (Check all applicable)
MASTER YEAR LIMITED	**San Miguel Corporation (SMC)**	
(Last) (First) (Middle)	3. Tax Identification Number	5. Statement for Month/Year
Offshore Incorporation (Cayman) Limited, Scotia Centre, 4th Floor, P.O. Box 2804, George Town,	428-162-349-000	**Sept. 2013**
(Street)	4. Citizenship	6. If Amendment, Date of Original (MonthYear)
Grand Cayman KY1-1112, Cayman Islands	Cayman Islands	N/A
(City) (Province) (Postal Code)		

Director ____ 10% Owner √
Officer ____ Other ____
(give title below) (specify below)

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares	9/30/2013	368,140,516	D	P75 per share	0	0	D	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  (A) held by members of a person's immediate family sharing the same household;
  (B) held by a partnership in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B **(continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Owner-ship Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

DISCLOSURE REQUIREMENTS
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

The class of equity securities subject of this report is the common shares of San Miguel Corporation ("SMC"), with principal office located at No. 40 San Miguel Avenue, Mandaluyong City, which shares are listed wth the Philippine Stock Exchange, Inc. (the "PSE").

Item 2. Identity and Background

This report is filed by Master Year Limited ("MYL"), a limited liability exempted company, incorporated in the Cayman Islands, with registered office at Offshore Incorporation (Cayman) Limited, Scotia Centre, 4th Floor, P.O. Box 2804, George Town, Grand Cayman KY1-1112, Cayman Islands. MYL is an investment company. Mr. Ramon S. Ang, Filipino, with office address at No. 40 San Miguel Avenue, Mandaluyong City, is the sole director/shareholder of MYL. Mr. Ang is currently a Director, the Vice Chairman, President and Chief Operating Officer of SMC.

MYL, its sole director/shareholder or any of its officers, has not, during the last five (5) years: (i) been convicted in a criminal proceeding, or (ii) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking.

Item 3. Purpose of Transaction

MYL's beneficial ownership of the SMC common shares is for investment purposes. To date, MYL has no definite plans or proposals to acquire or dispose shares in SMC.

Item 4. Interest in Securities of the Issuer

On 30 September 2013, MYL sold to Privado Holdings, Corp. ("Privado") its entire 368,140,516 common shares of SMC (the "Subject Shares"), representing approximately 10.68% of the total outstanding capital stock of SMC, through a special block sale crossed at the PSE, at the selling price of Php75.00 per share.

Considering that Mr. Ang owns 100% of MYL and 62.5% of Privado, the net effect of the foregoing transaction is an effective decrease in Mr. Ang's beneficial ownership of common shares of SMC by 138,052,693.5 or 138,052,694 common shares (equivalent to 37.5% of the Subject Shares). As a result of the foregoing, Mr. Ang beneficially owns a total of 234,241,495.50 or 234,241,496 common shares of SMC, representing approximately 6.8% of the outstanding capital stock of SMC.

Mr. Ang has a direct and sole power to vote or direct the vote on, and dispose or direct the disposition of, his direct shareholdings in SMC, and his indirect shareholdings in SMC through MYL.

Other than the aforementioned transactions, there were no other transactions involving SMC common shares that were effected during the past sixty (60) days involving MYL and SMC. The transactions involving SMC common shares that were effected during the past sixty (60) days involving Privado, Mr. Ang and SMC are covered by their respective previous and current disclosures.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Other than as mentioned in Item 4, there are no contracts, arrangements, understandings, or relationships between and among MYL, Mr. Ang and any other person with respect to any of the securities of SMC, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies.

Item 6. Material to be Filed as Exhibits

There are no written agreements, contracts, arrangements, understandings, plans or proposals relating to the acquisition of control, liquidation, sale of assets, merger, or change in business or corporate structure of SMC, nor involving any transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Mandaluyong on 09 September 2013.

MASTER YEAR LIMITED

By:

Frederick L. de Vera
Authorized Representative