



SAN MIGUEL CORPORATION

September 30, 2013

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

We reply with respect to the news article entitled, "Citra's 'connector road' gets Palace nod" posted in Inquirer.net on September 27, 2013. The article reported in part that:

A key infrastructure project—an elevated highway meant to decongest Metro Manila's main thoroughfares of vehicular traffic—has finally received the greenlight from Malacañang, three years after it was first proposed to the Aquino administration.

In a statement, the Department of Transportation and Communications (DOTC) said the presidential palace had recently approved the third stage of the P26.5-billion Metro Manila Skyway project that will connect Sen. Gil Puyat Ave. in Makati City to Balintawak in Quezon City through a 14.2-kilometer, six-lane "connector road."

The project will be built and fully funded by Citra Central Expressway Corp., a consortium made up of Citra Metro Manila Tollways Corp., its main shareholder San Miguel Corp., and Philippine National Construction Co.

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We advise that the Department of Transportation and Communications ("DOTC") verbally informed the Company of the approval of the Metro Manila Skyway Interconnector Project (the "Project"), presented by the Citra Group and the Company, by the Office of the President. We expect to receive the formal Notice of Award and the Supplemental Toll Operating Agreement from the DOTC for the implementation of the Project.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer