



SAN MIGUEL CORPORATION

August 8, 2013

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head- Disclosure Department

Gentlemen:

Further to our disclosure on July 26, 2013 on acquisition by Privado Holdings, Corp. ("Privado") of common shares of the Company, we advise that, upon further information received by the Company today, the total number of shares acquired by Privado from July 18 to July 25, 2013 is 3,416,520 common shares, 25,000 shares less than the total of 3,441,520 common shares previously disclosed to the Exchange, due to the unconsummated transactions of Privado during the period referred to herein.

Very truly yours,

Virgilio S. Jacinto
Corporate Secretary