



SAN MIGUEL CORPORATION

August 5, 2013

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Please be informed that the following are the issued, outstanding and treasury shares of the Company as of July 31, 2013.

Class of Shares	Issued	Outstanding	Treasury
Common Shares	3,282,091,973	2,379,740,263	902,351,710
Series "1" Preferred Shares	970,506,353	0	970,506,353
Series "2-A" Preferred Shares	721,012,400	721,012,400	0
Series "2-B" Preferred Shares	90,428,200	90,428,200	0
Series "2-C" Preferred Shares	255,559,400	255,559,400	0
TOTAL	5,319,598,326	3,446,740,263	1,872,858,063

The increase in the number of issued and outstanding common shares of 3,484 common shares is from the exercise of long term incentive plan ("LTIP") options of some officers of the Company.

Very truly yours,


MARY ROSE S. TAN
Assistant Corporate Secretary