SAN MIGUEL CORPORATION

August 1, 2013

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head- Disclosure Department

Gentlemen:

Further to the Letter-Advice, dated July 26, 2013, and by way of compliance with the disclosure requirements of the Exchange, we advise that Privado Holdings, Corp. ("Privado")* acquired common shares of stock of San Miguel Corporation at the Exchange to the extent set forth below.

Date of Purchase	Number of Shares	Acquisition Price Per Share
July 26, 2013	295,530	P85.9021
	318,290	85.4178
	295,530	83.7840
	200,000	84.2906
July 29, 2013	459,480	87.0465
	147,930	86.1008
July 30, 2013	281,000	87.4419
	8,000	86.9166
	11,000	86.4864

We trust the foregoing satisfies the requirements of the Exchange

Very truly yours,

Virgilio S. Jacinto
Corporate Secretary

* As previously disclosed to the Exchange, Mr. Ramon S. Ang, President and Chief Operating Officer of the Company and Mr. Thomas A. Tan, an incumbent director, respectively, are stockholders of Privado.