SAN MIGUEL CORPORATION

June 11, 2013

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Gentlemen:

We advise that, at the Annual Stockholders' Meeting of San Miguel Corporation (the "Corporation") held today, June 11, 2013, at the Valle Verde Country Club, Inc. Capt. Henry P. Javier Street, Oranbo, Pasig City, the following were approved:

1. Election of Directors

The following directors were duly elected by the stockholders of the Company:

Eduardo M. Cojuangco, Jr.
Ramon S. Ang
Estelito P. Mendoza
Leo S. Alvez
Joselito D. Campos, Jr.
Ferdinand K. Constantino
Menardo R. Jimenez
Roberto V. Ongpin
Alexander J. Poblador
Eric O. Recto
Thomas A. Tan
Iñigo Zobel
Winston F. Garcia – Independent Director
Reynato S. Puno – Independent Director
Margarito B. Teves – Independent Director

2. External Auditors – Manabat Sanagustin & Co. CPAs

Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer