



SAN MIGUEL CORPORATION

April 5, 2013

Philippine Stock Exchange, Inc.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Gentlemen:

In accordance with Section 17 of the Revised Disclosure Rules of the Philippine Stock Exchange, we submit herewith the quarterly public ownership report of San Miguel Corporation as of March 31, 2013.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary



SAN MIGUEL CORPORATION

SAN MIGUEL CORPORATION Computation of Public Ownership as of (03/31/13)

Number of Issued Shares			Common
Less: Number of Treasury Shares (Common)			5,319,497,548
Number of Treasury Shares (Preferred)			902,431,650
Number of Preferred Shares Series "2"			970,506,353
			1,067,000,000
Number of Outstanding Common Shares			2,379,559,545
Less:			
	% to total Outstanding Shares	Number of Common Shares	
Directors*			
Eduardo M. Cojuangco, Jr. ①	0.0535%	1,273,544	
Direct ②			
Ramon S. Ang ②	0.0318%	757,873	
Direct			
Ferdinand K. Constantino ③	0.0062%	147,500	
Direct			
Leo S. Alvez	0.0008%	19,326	
Direct			
Joselito D. Campos, Jr.	0.0004%	9,149	
Direct			
Winston F. Garcia	0.0002%	5,000	
Direct			
Menardo R. Jimenez	0.0002%	5,000	
Direct			
Estelito P. Mendoza	0.0013%	31,972	
Direct			
Roberto V. Ongpin	0.0002%	5,000	
Direct			
Alexander J. Poblador	0.0002%	5,000	
Direct			
Reynato S. Puno	0.0002%	5,000	
Direct			
Eric O. Recto	0.0002%	5,000	
Direct			
Thomas A. Tan	0.0002%	5,000	
Direct			
Margarito B. Teves	0.0002%	5,000	
Direct			
Iñigo Zobel	0.0007%	16,171	2,295,535
Direct			

1. Also Chairman and CEO

3. Also CFO

2. Also Vice Chairman, President and COO

Officers*

Manuel M. Agustin	0.0001%	2,600	
Direct			
Ma. Rosario B. Balanza	0.0005%	13,071	
Direct			
Ramon R. Bantigue	0.0009%	22,600	
Direct			
Aurora T. Calderon	0.0009%	22,600	
Direct			
Almira C. Dalusung	0.0034%	82,000	
Direct			
Lorenzo G. Formoso	0.0008%	20,000	
Direct			
Cecile Caroline U. de Ocampo	0.0001%	1,950	
Direct			
Elenita D. Go	0.0026%	62,600	
Direct			
Virgilio S. Jacinto	0.0011%	25,622	
Direct			
Ma. Raquel Paula G. Lichauco	0.0019%	45,459	
Direct			
Mary Jane O. Llanes	0.0008%	20,000	
Direct			
Aileen S. Monton	0.0000%	650	
Direct			
Bella O. Navarra	0.0043%	102,600	
Direct			
Joseph N. Pineda	0.0018%	42,600	
Direct			
Henry S. Tan	0.0009%	22,600	
Direct			
Mary Rose S. Tan	0.0000%	650	487,602
Direct			

Principal Stockholders *

Top Frontier Investment Holdings, Inc.			
Direct	56.6123%	1,347,122,692	1,347,122,692
Indirect (lodged with PDTC)	9.4970%	225,987,648	225,987,648
Master Year Limited			
Direct	15.4710%	368,140,516	368,140,516

Affiliate *

N/A

Others

Government*

-

-

Banks*

0.0338%

804,086

Employees*

0.7054%

16,784,485

Lock-up Shares*

2.5425%

60,499,428

78,087,999

2,022,121,992

Total Number of Shares Owned by the Public**357,437,553**

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

357,437,553 shares
2,379,559,545 shares

15%

Required Public Ownership % =

10%

/

Complied

Not Complied

(Please check (/) the appropriate box)

Number of Issued and Outstanding Shares	=	<u>3,446,559,545</u>
Number of Outstanding Shares	=	<u>3,446,559,545</u>
Number of Treasury Shares (common & preferred)	=	<u>1,872,938,003</u>
Number of Listed Shares	=	<u>3,236,685,992</u>
Number of Foreign-Owned Shares	=	<u>505,880,429</u>
Foreign Ownership Level (%)	=	<u>14.68%</u>
Foreign Ownership Limit (%)	=	<u>40%</u>
Number of Stockholders	=	<u>39,410</u>
Number of Shareholders owning at least one Board Lot each	=	<u>38,115</u>