



SAN MIGUEL CORPORATION

April 4, 2013

The Philippine Stock Exchange, Inc.

Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Please be informed that the following are the issued, outstanding and treasury shares of the Company as of March 31, 2013:

Class of Shares	Issued	Outstanding	Treasury
Common Shares	3,281,991,195	2,379,559,545	902,431,650
Series "1" Preferred Shares	970,506,353	0	970,506,353
Series "2-A" Preferred Shares	721,012,400	721,012,400	0
Series "2-B" Preferred Shares	90,428,200	90,428,200	0
Series "2-C" Preferred Shares	255,559,400	255,559,400	0
TOTAL	5,319,497,548	3,446,559,545	1,872,938,003

Since March 12, 2013, there was an increase of 5,649 shares in the outstanding common shares of the Company due to the exercise of long term incentive plan options of certain employees from March 13, to 31, 2013.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary