



SAN MIGUEL CORPORATION

March 21, 2013

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

In connection with today's Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation"), we make the following disclosures.

1. 2012 Annual Stockholders Meeting

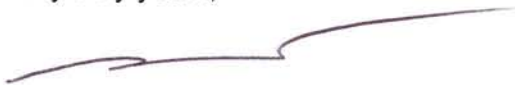
The Board approved the schedule of the Corporation's annual stockholders meeting for 2012 as follows:

June 11 2013	Stockholders' Meeting at 2:00 p.m. at Valle Verde Country Club
May 8, 2013	Record Date
May 9 to 15, 2013	Closing of Books
May 28, 2013	Deadline for submission of proxies
June 4, 2013	Validation of proxies

2. Participation in the Bidding for the Mactan Cebu International Airport Project

The Board approved the participation of the Company through its subsidiary in the bidding for the Mactan Cebu Airport Project. We shall make the appropriate disclosures upon finalization of the submission of the bid.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer