SAN MIGUEL CORPORATION

February 5, 2013

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

We disclose on behalf of The Hongkong and Shanghai Banking Corporation Limited (HSBC) the attached SEC Form 23-B which HSBC filed with the Securities and Exchange Commission on February 4, 2013.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary

102042013001042

SECURITIES AND EXCHANGE COMMISSION

SECBuilding,EDSA,Greenhills,MandaluyongCity,MetroManila,Philippines
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Company Information

SEC Registration No.	PW00000277
Company Name	SAN MIGUEL CORP.
Industry Classification	
Company Type	Stock Corporation

Document Information

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Document Type	Statement of Changes in the Beneficial Ownership
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COVER SHEET

S.E.C. Registration Number

THE HONGKONG AND SHANGHAI
BANKING CORPORATION

(Company's Full Name)

3058 FIFTH AVE WEST BONIFACIO
GLOBAL CITY TAGUIG CITY

(Business Address: No. Street City / Town / Province)

Eloisa Tabones
Contact Person

581-7077
Company Telephone Number

Month *Day*
Fiscal Year

23-B
FORM TYPE

Month *Day*
Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

☐ Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	7. Relationship of Reporting Person to Issuer (Check all applicable)
The Hongkong and Shanghai Banking Corporation Limited 3058 Fifth Avenue West, BGC, Taguig City	San Miguel Corporation SMC2A	____ Director ____ Officer (give title below) __X__ 10% Owner ____ Other (specify below)
(Last) (First) (Middle)	3. Tax Identification Number: 000-504-444-000	5. Statement for Month/Year: Jan-13
(Street)	4. Citizenship: Hong Kong, SAR	6. If Amendment, Date of Original (MonthYear): N/A
(City) (Province) (Postal Code)		

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
SMC Preferred Shares Series 2 Subseries 2A	January 2, 2013	1,743,750.00	(D)	75		182,592,770	(D)	N/A
SMC Preferred Shares Series 2 Subseries 2A	January 3, 2013	15,000,000.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 7, 2013	119,250.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 8, 2013	15,330,000.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 11, 2013	240,130,500.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 14, 2013	17,992,500.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 15, 2013	17,337,750.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 16, 2013	50,849,250.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 17, 2013	83,647,500.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 18, 2013	237,665,250.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 21, 2013	66,521,250.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 22, 2013	76,869,750.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 23, 2013	36,000,000.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 24, 2013	34,890,000.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 25, 2013	727,482,000.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 28, 2013	82,207,500.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 29, 2013	117,018,000.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 30, 2013	71,302,500.00	(D)	75				
SMC Preferred Shares Series 2 Subseries 2A	January 31, 2013	25,015,500.00	(D)	75				

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares
  (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  (A) held by members of a person's immediate family sharing the same household;
  (B) held by a partnership in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

By:

Eloisa Tabones
VP - Global Markets Operations

Jonathan Peralta
VP - Global Markets Operations

FORM 23-B **(continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Date

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

By:

Eloisa Tabones
VP - Global Markets Operations

Jonathan Peralta
VP - Global Markets Operations