SAN MIGUEL CORPORATION

January 9, 2013

Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Gentlemen:

In accordance with Section 17 of the Revised Disclosure Rules of the Philippine Stock Exchange, we submit herewith the quarterly public ownership report of San Miguel Corporation as of December 31, 2012.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary

SAN MIGUEL CORPORATION

SAN MIGUEL CORPORATION
Computation of Public Ownership as of (12/31/12)

	Common
Number of Issued Shares	5,319,052,643
Less: Number of Treasury Shares (Common)	908,892,669
Number of Treasury Shares (Preferred)	970,506,353
Number of Preferred Shares Series "2"	1,067,000,000
Number of Outstanding Common Shares	2,372,653,621
Less:	

	% to total Outstanding Shares	Number of Common Shares	
Directors*			
Eduardo M. Cojuangco, Jr. (1) Direct	0.0537%	1,273,544	
Ramon S. Ang (2) Direct	0.0319%	757,873	
Ferdinand K. Constantino (3) Direct	0.0062%	147,500	
Leo S. Alvez Direct	0.0008%	19,326	
Joselito D. Campos, Jr. Direct	0.0004%	9,149	
Winston F. Garcia Direct	0.0002%	5,000	
Menardo R. Jimenez Direct	0.0002%	5,000	
Estelito P. Mendoza Direct	0.0013%	31,972	
Roberto V. Ongpin Direct	0.0002%	5,000	
Alexander J. Poblador Direct	0.0002%	5,000	
Reynato S. Puno Direct	0.0002%	5,000	
Eric O. Recto Direct	0.0002%	5,000	
Thomas A. Tan Direct	0.0002%	5,000	
Margarito B. Teves Direct	0.0002%	5,000	
Iñigo Zobel Direct	0.0007%	16,171	2,295,535

1. Also Chairman and CEO
2. Also Vice Chairman, President and COO
3. Also CFO

Officers*

Manuel M. Agustin	0.0001%	2,600	
Direct			
Ma. Rosario B. Balanza	0.0006%	13,071	
Direct			
Ramon R. Bantigue	0.0018%	42,600	
Direct			
Aurora T. Calderon	0.0010%	22,600	
Direct			
Almira C. Dalusung	0.0035%	82,000	
Direct			
Lorenzo G. Formoso	0.0008%	20,000	
Direct			
Cecile Caroline U. de Ocampo	0.0001%	1,950	
Direct			
Elenita D. Go	0.0026%	62,600	
Direct			
Virgilio S. Jacinto	0.0011%	25,622	
Direct			
Ma. Raquel Paula G. Lichauco	0.0016%	37,600	
Direct			
Mary Jane O. Llanes	0.0008%	20,000	
Direct			
Aileen S. Monton	0.0000%	650	
Direct			
Bella O. Navarra	0.0043%	102,600	
Direct			
Joseph N. Pineda	0.0026%	62,600	
Direct			
Henry S. Tan	0.0018%	42,600	
Direct			
Mary Rose S. Tan	0.0000%	650	539,743
Direct			

Principal Stockholders *

Top Frontier Investment Holdings, Inc.			
Direct	56.7770%	1,347,122,692	1,347,122,692
Indirect (lodged with PDTC)	9.5247%	225,987,648	225,987,648
Master Year Limited			
Direct	15.5160%	368,140,516	368,140,516

Affiliate *				
N/A				
Others				
Government*	-	-		
Banks*	0.0339%	804,086		
Employees*	0.8001%	18,984,128		
Lock-up Shares*	2.6644%	63,217,095	83,005,309	2,027,091,443
Total Number of Shares Owned by the Public				**345,562,178**

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public

Total Issued and Outstanding Shares

345,562,178 shares / 2,372,653,621 shares = **15%**

Required Public Ownership % = **10%**

/	
Complied	Not Complied

(Please check (/) the appropriate box)

Number of Issued and Outstanding Shares	=	3,439,653,621
Number of Outstanding Shares	=	3,439,653,621
Number of Treasury Shares (common & preferred)	=	1,879,399,022
Number of Listed Shares	=	3,236,241,087
Number of Foreign-Owned Shares	=	574,567,295
Foreign Ownership Level (%)	=	16.70%
Foreign Ownership Limit (%)	=	40%
Number of Stockholders	=	39,448
Number of Shareholders owning at least one Board Lot each	=	38,159