



SAN MIGUEL CORPORATION

November 20, 2012

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Further to our disclosure on November 16, 2012, we advise that the Company lodged with the Philippine Depositary and Trust Corporation (PDTC) an additional 5,305,635 common shares of San Miguel Pure Foods Company, Inc. (SMPFC). With the additional lodgment, the common shares of SMPFC owned by the Company which were lodged with the PDTC are 34,264,891.

Very truly yours,

Mary Rose S. Tan
Assistant Corporate Secretary