



SAN MIGUEL CORPORATION

October 4, 2012

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Please be informed of the following outstanding shares of the Company as of September 30, 2012, breakdown as follows:

Common Shares	2,371,418,147
Series "1" Preferred Shares	970,506,353
Series "2" Preferred Shares	
Subseries A	721,012,400
Subseries B	90,428,200
Subseries C	255,559,400
TOTAL	4,408,924,500

Very truly yours,


MARY ROSE S. TAN
Assistant Corporate Secretary