



SAN MIGUEL CORPORATION

October 5, 2012

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Pursuant to the redemption by the Company of the Series "1" Preferred Shares, we disclose the following information on the issued, and outstanding capital stock and treasury shares of the Company as of October 5, 2012, the date of the redemption of the Series "1" Preferred Shares:

	<u>Issued</u>	<u>Outstanding</u>	<u>Treasury</u>
Common shares	3,281,379,438	2,371,460,507	909,918,931
Series "1" Preferred Shares	970,506,353	0	970,506,353
Series "2" Preferred Shares			
Subseries A	721,012,400	721,012,400	0
Subseries B	90,428,200	90,428,200	0
Subseries C	255,559,400	255,559,400	0
TOTAL	5,318,885,791	3,438,460,507	1,880,425,284

The increase in the issued and outstanding shares of the Company was due to the exercise of Long Term Incentive Plan Options after September 30, 2012 by the officers of the Company amounting to 42,360 common shares.

Very truly yours,

Mary Rose S. Tan
Assistant Corporate Secretary