



SAN MIGUEL CORPORATION

October 5, 2012

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

In accordance with Section 13 of the Revised Disclosure Rules of the Philippine Stock Exchange, please be informed that Mr. Ferdinand K. Constantino, Chief Finance Officer of San Miguel Corporation is a holder of 210,609 Series "1" Preferred Shares, which were redeemed by the Company today, October 5, 2012.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary