



SAN MIGUEL CORPORATION

August 28, 2012

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

We attach an invitation from the Hongkong and Shanghai Banking Corporation Limited to the Trading Participants of the Exchange to attend the Briefing for the Trading Participants in connection with the public offering of the Series "2" Preferred Shares of the Company.

Very truly yours,


MARY ROSE S. TAN
Assistant Corporate Secretary



**SAN MIGUEL
CORPORATION**

On behalf of San Miguel Corporation
HSBC, as Sole Issue Manager,
Union Bank, BDO Capital, China Bank, RCBC Capital, FMIC, ING, PCCI,
SB Capital, Standard Chartered, UCPB, and Bank of Commerce
are pleased to invite you to the company's presentation

Registration at 3:30pm

Wednesday 29 August, 2012
Hexagon Room, 4TH Floor
HSBC Centre, 3058 Fifth Avenue West
Bonifacio Global City, Taguig City

We hope that you will be able to attend this presentation and would be grateful
if you could return the reply form below by either email or fax by 12:00nn, 29 August 2012.

Reply to: Michael Chong / Katrina Estrada / Samantha Pineda (HSBC)

Facsimile number: +632 755 5474

E-mail address: michaellchong@hsbc.com.ph

Telephone number: +632 581 8386

Name: _____

Company: _____

Tel: _____ **E-mail:** _____ **Fax:** _____

I will attend ☐

I will not attend ☐

_____ will attend in my place

Dietary Requirement: _____

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