



SAN MIGUEL CORPORATION

August 15, 2012

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

We advise that, today, the Assistant Corporate Secretary, Atty. Mary Rose S. Tan sold through the Exchange 4,000 common shares of the Company.

Very truly yours,

Virgilio S. Jacinto
Corporate Secretary