



SAN MIGUEL CORPORATION

June 14, 2012

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Further to the Company's disclosure today, we advise that Independent Director Margarito B. Teves and Director Thomas A. Tan each own 5,000 common shares of the Company. Both were elected at today's Annual Stockholders' Meeting of the Company, Messrs. Teves and Tan have all the qualifications and none of the disqualifications to be elected as an Independent Director and as a Director of the Company, respectively.

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer