SAN MIGUEL CORPORATION

March 23, 2012

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head-Disclosure Department

Gentlemen:

Please be informed that San Miguel Corporation, San Miguel Brewery Inc., Ginebra San Miguel, Inc., San Miguel Pure Foods Company, Inc. and Petron Corporation (the "Companies") will hold a combined Briefing on the Companies' 2011 Full-Year Results, on Wednesday, March 28, 2012, at 3:00 p.m. at the Executive Dining Room, 2nd Floor, SMC-HOC Building, No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila. Attached is a copy of the invitation.

Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer

SAN MIGUEL CORPORATION

SAN MIGUEL BREWERY INC.
A subsidiary of San Miguel Corporation

GINEBRA SAN MIGUEL SINCE 1834

San Miguel Pure Foods

PETRON

San Miguel Corporation
San Miguel Brewery Inc.
Ginebra San Miguel Inc.
San Miguel Purefoods Company, Inc.
Petron Corporation

invite you to a combined

Investors' Briefing
for the
2011 Full-Year Results

at 3:00pm Manila Time

on Wednesday, 28 March 2012

at the Executive Dining Room (EDR)

2nd Floor, SMC-Head Office Complex

No. 40 San Miguel Avenue, Mandaluyong City

R. S. V. P.
Gina Qubing 632-3741
Leah Artuz 632-3422

Note:
For faster registration, please prepare your business cards or Ids before approaching the registration table.