



SAN MIGUEL CORPORATION

June 7, 2011

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Gentlemen:

Please be informed that at the Organizational Board Meeting of the Board held on June 7, 2011, at the Valle Verde Country Club, Inc. Capt. Henry P. Javier Street, Oranbo, Pasig City, the following by-law officers were duly elected:

Eduardo M. Cojuangco, Jr	-	Chairman & Chief Executive Officer
Ramon S. Ang	-	Vice –Chairman, President & Chief Operating Officer
Ferdinand K. Constantino	-	Senior Vice President & Chief Finance Officer- Treasurer
Virgilio S. Jacinto	-	Senior Vice President- General Counsel & Corporate Secretary
Mary Rose S. Tan	-	Assistant Corporate Secretary
Lorenzo G. Timbol	-	Assistant Corporate Secretary

The following Committee members were also elected:

Executive Committee

Eduardo M. Cojuangco - Chairman
Ramon S. Ang
Estelito P. Mendoza
Menardo R. Jimenez
Carmelo L. Santiago
Hector L. Hofileña

Audit Committee

Carmelo L. Santiago – Chairman
Estelito P. Mendoza
Winston F. Garcia
Ferdinand K. Constantino
Leo S. Alvez

Executive Compensation

Menardo R. Jimenez – Chairman
Winston F. Garcia
Carmelo L. Santiago
Joselito D. Campos, Jr.
Eric O. Recto
Ferdinand K. Constantino

Nominations Committee

Estelito P. Mendoza – Chairman
Ramon S. Ang
Carmelo L. Santiago
Winston F. Garcia
Roberto V. Ongpin
Reynato S. Puno

David S. Santos – Ex Officio Member

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer