



SAN MIGUEL CORPORATION

May 3, 2011

The Philippine Stock Exchange, Inc.

Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head-Disclosure Department

Gentlemen:

Please be informed that San Miguel Corporation (SMC) and Top Frontier Investment Holdings, Inc. will hold a Crossing Ceremony for its international and domestic offer of common shares of SMC on Thursday, May 5, 2011, as per attached invitation.

Very truly yours,

Virgilio S. Jacinto
Corporate Secretary



***San Miguel Corporation
and
Top Frontier Investment Holdings, Inc.***

cordially invite you to attend the

CROSSING CEREMONY

for its international and domestic offer

*to be held at 9:00 a.m. of Thursday, 5th of May 2011
at the Philippine Stock Exchange
Tower One and Exchange Plaza
Ayala Avenue, Makati City*

Registration starts at 8:30 a.m.

