



SAN MIGUEL CORPORATION

February 12, 2010

Philippine Stock Exchange

Disclosure Department

Listing and Disclosure Group

4th Floor, Philippine Stock Exchange Center

Exchange Road, Ortigas Center

Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

We reply with respect to the news article entitled "SMC to put up \$200-M corporate jet hub in Clark," published in the February 12, 2010 issue of The Philippine Star. The article reported in part that:

"Southeast Asia's largest food and beverage conglomerate San Miguel Corp. (SMC) plans to infuse an initial \$200 million inside Clark Freeport Zone for its corporate jet hub..."

The Company is interested to make an investment in the Clark Freeport Zone should the opportunity present itself.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer