SAN MIGUEL CORPORATION

September 11, 2009

Philippine Stock Exchange
Disclosure Department
Listing and Disclosure Group
4thFloor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

San Miguel Corporation (SMC) today announced that it has completed, through a subsidiary, Rapid Thoroughfares Inc., the acquisition of a 35% stake in Private Infra Dev Corporation, a consortium of construction companies behind the Tarlac-Pangasinan-La Union Expressway Project.

Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer