



SAN MIGUEL CORPORATION

September 1, 2009

Philippine Stock Exchange

Disclosure Department

Listing and Disclosure Group

4th Floor, Philippine Stock Exchange Center

Exchange Road, Ortigas Center

Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

We reply with respect to the news article entitled "ABOITIZ UNIT GETS PAGBILAO: San Miguel wins Sual power deal," published in the August 28, 2009 issue of the Philippine Daily Inquirer (Internet Edition). The article reported in part that:

"FOOD AND BEVERAGE GIANT SAN Miguel Corp. yesterday submitted the highest bid of \$1.07 billion for the contract to manage the 1,000-megawatt (MW) Sual coal fired power plant, Power Sector Assets and Liabilities Management Corp. (PSALM) announced yesterday..."

We confirm that the Company, thru its wholly-owned subsidiary, San Miguel Energy Corp., won the public bidding for the Sual coal-fired power plant conducted by the Power Sector Assets and Liabilities Management Corp. by submitting the highest bid of \$1.07 billion.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer