SAN MIGUEL CORPORATION

August 26, 2009

Philippine Stock Exchange
Disclosure Department
Listing and Disclosure Group
4thFloor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Enclosed is a copy of our press statement entitled **"SMC to acquire 35% in PIDC,"** which we will release to the press today.

Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer

SAN MIGUEL CORPORATION

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NEWS RELEASE

SMC to acquire 35% in PIDC

San Miguel Corporation (SMC) announced that it has signed, through a subsidiary, Rapid Thoroughfares Inc., a subscription agreement (Agreement) for a 35% stake in Private Infra Dev Corporation (PIDC), a consortium of construction companies behind the Tarlac-Pangasinan-La Union Expressway Project.

The Agreement is the most recent step in SMC's strategic transformation to diversify from its core food, beverage and packaging portfolio, and marks its entry into infrastructure and tollways.

For media inquiries, please call:
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