



SAN MIGUEL CORPORATION

July 23, 2009

Philippine Stock Exchange, Inc.

Disclosure Department
4th Floor, Philippine Stock Exchange Center
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Gentlemen:

Please be informed that at the Annual Stockholders' Meeting of San Miguel Corporation (the "Corporation") held today, July 23, 2009, at the Valle Verde Country Club, Inc. Capt. Henry P. Javier Street, Oranbo, Pasig City, the following directors were duly elected:

Eduardo M. Cojuangco, Jr.
Ramon S. Ang
Estelito P. Mendoza
Iñigo Zobel
Winston F. Garcia
Menardo R. Jimenez
Leo S. Alvez
Egmidio de Silva Jose
Pacifico M. Fajardo
Koichi Matsuzawa
Hirotake Kobayashi
Hector L. Hofileña
Carmelo L. Santiago
Keisuke Nishimura
Jesusa Victoria Hernandez-Bautista

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer