



SAN MIGUEL CORPORATION

July 20, 2009

Philippine Stock Exchange

Disclosure Department

Listing and Disclosure Group

4th Floor, Philippine Stock Exchange Center

Exchange Road, Ortigas Center

Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

We reply to your request for clarification of the news article entitled "SMC sets its sights on Dole," published in the July 19, 2009 issue of the Philippine Daily Inquirer. The article reported in part, that:

"MANILA, Philippines – Food and beverage giant San Miguel Corp. has expressed interest in taking over operations of global agro-industrial company Dole Food Co., in the Philippines and in other Asian countries as part of its core business expansion... San Miguel is interested in Dole Philippines, but it is willing to consider Dole's other units within the region, Ang told the Inquirer..."

We confirm that the Company is interested in Dole Food Co. and its other units in the Asia-Pacific Region.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer