



SAN MIGUEL CORPORATION

June 25, 2009

Philippine Stock Exchange, Inc.

Disclosure Department
4th Floor, Philippine Stock Exchange Center
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Please be informed that at today's meeting of the Board of Directors of San Miguel Corporation (the "Corporation"), the Board declared a cash dividend of P0.35 per share payable on August 17, 2009 to all stockholders of record as of July 24, 2009. The stock and transfer books of the Corporation will be closed from July 25, 2009 to July 31, 2009.

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer