



SAN MIGUEL CORPORATION

May 11, 2009

Philippine Stock Exchange, Inc.

Disclosure Department
4th Floor, Philippine Stock Exchange Center
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Further to our disclosure of January 27, 2009, please be informed that for purposes of the July 23, 2009 stockholders' meeting:

1. the record date for the stockholders' meeting will be on June 5, 2009;
2. the closing of stock and transfer books will be from June 6 to June 14, 2009;
3. the deadline for submission of proxies is on July 9, 2009; and
4. the validation of proxies is on July 16, 2009.

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer