



SAN MIGUEL CORPORATION

March 26, 2009

THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Center,
Exchange Road, Ortigas Center
Pasig City

Attention: **Mr. Noel B. del Castillo**
OIC- Disclosure Department

Gentlemen:

Please be informed that at today's meeting of the Board of Directors, Mr. Keisuke Nishimura was elected director vice Mr. Kazuhiro Tsukahara.

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer